

THE YARN BAZAAR TIMES



1-Stop Yarn Solution

Buy Smart, Save Smart

OUR OPINION

Market is surging to a new high.

CURRENCY EXCHANGE

Dollar 74.76 ↓ 0.13%

Euro 87.25 ↑ 0.44%

Yuan 11.7 ↔ 0%

Pounds 103.08 ↑ 0.19%

Raw Cotton	TODAY PER CANDY		LAST 7 DAYS	THIS TIME LAST YEAR
	MCX Spot Rate	32200 ↓ 0.62%	↑ 0.08%	↑ 66.67%
Shankar 6 (29)	INR 63900 ↑ 0.71%	↑ 2.11%	↑ 59.35%	
Cotlook A Index	117.6 ↑ 0.17%	↓ 0.25%	↑ 50.10%	

Cotton Yarn	TODAY PER KG		LAST 7 DAYS	THIS TIME LAST YEAR
	41s KW (India)	INR 318 ↑ 0.63%	↑ 1.73%	↑ 42.60%
60 CWC (India)	INR 439 ↑ 0.69%	↑ 2.14%	↑ 38.49%	
30 KW (India)	INR 286 ↑ 0.70%	↑ 1.92%	↑ 47.42%	

Cotton Fabrics	TODAY PER METRE		LAST 7 DAYS	THIS TIME LAST YEAR
	60*60 Satin (144*66-48")	INR 53.5 ↑ 0.94%	↑ 0.94%	-
40*40 Twill (132*64-63")	INR 74.5 ↑ 2.76%	↑ 3.04%	-	
60*60 Satin (165*104-63")	INR 94 ↑ 1.08%	↑ 1.51%	-	

*All the rates are indicative and Ex-mill

National News

1. Textile sector worries over proposed GST rate hike from 5% to 12%
2. Guj frontrunner for India's 1st mega textile park
3. Festival season fuels India's return to world-beating growth
4. PPP operators at major ports hail government's move to shift them to market pricing

International News

1. US to levy AD on polyester textured yarn from 4 Asian nations
2. Australia's exports to China are jumping despite their trade fight
3. China Cotton Index to move down considerably by end of 2021
4. UK economy forecast to return to pre-COVID level by year end, grow 6.5% GDP in 2021