

THE YARN BAZAAR TIMES



1-Stop Yarn Solution

Buy Smart, Save Smart

OUR OPINION

The market seems to be stable.

CURRENCY EXCHANGE

Dollar 73.81 ↑ 0.18 %
Euro 86.51 ↑ 0.03%
Yuan 11.41 ↑ 0.09%
Pounds 101.01 ↓ 0.08%

Raw Cotton	TODAY PER CANDY		LAST 7 DAYS	THIS TIME LAST YEAR
	MCX Spot Rate	26590	↑ 2.66%	↑ 3.87%
Shankar 6 (29)	INR 55500	↑ 0.18%	↓ 0.18%	↑ 56.78%
Cotlook A Index	100.35	↑ 1.01%	↓ 2.86 %	↑ 41.64

Cotton Yarn	TODAY PER KG		LAST 7 DAYS	THIS TIME LAST YEAR
	41s KW (India)	INR 281	↓ 0.35%	↓ 1.40%
60 CWC (India)	INR 391	↔ 0%	↓ 1.26%	↑ 36.71%
30 KW (India)	INR 244	↓ 0.81%	↓ 2.40%	↑ 32.61%

Cotton Fabrics	TODAY PER METRE		LAST 7 DAYS	THIS TIME LAST YEAR
	60*60 Satin (144*66-48")	INR 49.5	↔ 0%	↔ 0%
40*40 Twill (132*64-63")	INR 66	↔ 0%	↔ 0%	-
60*60 Satin (165*104-63")	INR 85	↔ 0%	↔ 0%	-

*All the rates are indicative and Ex-mill

National News

1. GST rates increase, a huge setback for the garment industry
2. Goods exports to hit record \$190 billion in first half of FY22: Commerce and industry minister Piyush Goyal
3. East India's textile industry wants govt focus on jute, tech textiles
4. India's exports to EU declined in the last 20 years, accounts for mere 0.9% of the total imports of EU

International News

1. Egypt's cotton prices jump to record as gov't promotes textile industry
2. Pakistan: Provide more incentives to textile processing units, urges APTMA
3. Kyrgyzstan's textile production amounted to 3.9 bn soms in 2021
4. Apparel dominates Brand Finance's 2021 luxury brands list with 62% value