

# THE YARN BAZAAR TIMES



## **OUR OPINION**

The market seems to be stable.

## **CURRENCY EXCHANGE**

Dollar 74.3 **↑** 0.07%

Euro 87.06 **↓** 0.38%

Yuan 11.46 ↔ 0%

Pounds 102.12 **↓** 0.47%

Raw Cotton		TODAY PER CANDY	LAST 7 DAYS	THIS TIME LAST YEAR
	MCX Spot Rate	26480 ↓0.26%	<b>1</b> .38%	<b>1</b> 61.76%
	Shankar 6 (29)	INR 57450 🛊 0.09%	<b>1</b> 0.61%	<b>1</b> 65.56%
	Cotlook A Index	101.85 🕇 1.90%	<b>1</b> .55%	<b>1</b> 47.72%

Cotton Yarn		TODAY PER KG	LAST 7 DAYS	THIS TIME LAST YEAR
	41s KW (India)	INR 295 ↔ 0%	<b>1</b> 0.34%	<b>1</b> 45.342
	60 CWC (India)	INR 404 <b>↔</b> 0%	<b>↔</b> 0%	<b>1</b> 50.19%
	30 KW (India)	INR 256 <b>↔</b> 0%	<b>↔</b> 0%	<b>1</b> 42.22%

Cotton Fabrics		TODAY PER METRE	LAST 7 DAYS	THIS TIME LAST YEAR
	60*60 Satin (144*66-48")	INR 50 <b>↔</b> 0%	<b>↓</b> 0.99%	-
	40*40 Twill (132*64-63")	INR 65.5 🛊 0.77%	<b>↓</b> 3.68%	-
	60*60 Satin (165*104-63")	INR 85.5 1 0.59%	<b>↓</b> 1.72%	

<sup>\*</sup>All the rates are indicative and Ex-mill

## **National News**

- 1. Gujarat: Cotton exports set to touch 7-year high
- 2. SIMA hails the announcement of RoDTEP for yarns and fabrics
- 3. Home textile exporters to clock 20-25% growth in FY22: Report
- 4. Government fixes input duty remission rates for exporters under new scheme at 0.5-4.3%

# **International News**

- 1. Vietnam's cotton consumption to reach 7.3 million bales in 2020-21: USDA
- 2. Pakistan, China cooperate to develop textile sector
- 3. Shipping disruptions, material price spike squeeze profits of China's textile makers
- 4. Bangladesh: Now terry towel exporters seek easy conditions